



Dear Business Members,

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was enacted, it included a program that will be administered by the SBA called the Paycheck Protection Program. The Paycheck Protection Program (“PPP”) authorizes up to \$349 billion in forgivable loans to small businesses to pay their employees during the COVID-19 crisis.

In order to apply for a loan, small businesses must go to an SBA approved lender. **Tidemark is SBA approved and we will be offering these loans.**

Paycheck Protection Program Loan

To apply for a Paycheck Protection Program loan please visit our website:
<https://www.tidemarkfcu.org/about/coronavirus/>

- Apply for Tidemark FCU Membership
- Fill out the [Application](#)
- Applications start on 4/03 for small businesses and sole proprietorship
- Applications start on 4/10 for independent contractors and self-employed individuals
- Complete the [application](#) and submit it to BusinessServices@TidemarkFCU.org
 - You will need to supply your calculations for documenting your average monthly payroll. We are awaiting further guidance on this from the SBA.
 - [PPA Payroll Calculation Form](#)

For Coronavirus updates and how to access our remote services, please visit our website at www.tidemarkfcu.org.

If you have any questions or concerns please reach out to us via email at businessservices@tidemarkfcu.org or contact us directly at 302-629-0100.

Stay Safe, Stay Well.

Visit our website for more information on Small Business Relief



Tidemark Federal Credit Union | 1941 Bridgeville Hwy., PO Box 1800, Seaford, DE 19973

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